



# GUAM ANCESTRAL LANDS COMMISSION



**Lourdes A. Leon Guerrero**  
Maga'haga  
Governor

**Joshua F. Tenorio**  
Sigundo Maga'lahi  
Lieutenant Governor

**John T. Burch**  
Executive Director

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In compliance with Public Law 24-109,

**Guam Ancestral Lands Commission**

Published the

Public Meeting Announcement

For

**Wednesday, February 8, 2023**

in

***The Guam Daily Post* on Wednesday, February 1, 2023, and  
Monday, February 6, 2023**

Attached are photo copies of the published GALC Meeting Notices



**FOR RENT**

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## Kumision I Tano' Saina-ta' Guam Ancestral Lands Commission

The Guam Ancestral Lands Commission Regular Board Meeting will be held on Wednesday, February 8, 2023 at 2:30 pm. This meeting is open to the public via ZOOM and can be viewed live stream on YouTube.

**JOIN ZOOM MEETING**

<https://us02web.zoom.us/j/8706936269?pwd=dVU2MzNWMDgyVWk4RVcyejJld0RoUj09>  
Meeting ID: 870 693 6269      Passcode: 2022

**AGENDA**

Call to Order; Roll Call; Approval of Minutes: A. January 11, 2023 Regular Meeting B. January 25, 2023 Special Meeting; Executive Director's Report; GEDA Progress Report; Old Business: A. Northern Market B. Legal Counsel Updates-Litigations; New Business: A. Farmers' Market B. DPHSS-WIC MOU & License Agreement; Public Comments; Announcements: Next GALT Meeting; Adjournment

**TO VIEW LIVE STREAMING**

[https://www.youtube.com/channel/UCvjmV3dhTtHtG4\\_wnsSVH03g](https://www.youtube.com/channel/UCvjmV3dhTtHtG4_wnsSVH03g)

Details and links to this meeting are also available on the GovGuam Public Notices Portal at <https://notices.guam.gov>. Individuals requiring special accommodations, auxiliary aids or services, may call GALT Administration Office at 671-473-5263 or email [admin@galt.guam.gov](mailto:admin@galt.guam.gov) for more information.

This ad is paid for by GALT Survey, Infrastructure & Development Funds.

**AVAILABLE JOBS FOR ELIGIBLE U.S. WORKERS****2 - CAMP COOK with min. 1 yr. exp.**

Prepares and cooks Filipino dishes and other style cuisines for construction crew. (Must possess a health certificate after hiring.)

**\$13.07 PER HOUR****1 - CAMP COOK with min. 1 yr. exp.**

Prepares and cooks South Korean and other style cuisines for construction crew. (Must possess a health certificate after hiring.)

**\$13.07 PER HOUR****15 - CARPENTER with min. 1 yr. exp.**

Performs carpentry duties for residential, commercial and government projects.

**\$15.58 PER HOUR****6 - CEMENT MASON with min. 1 yr. exp.**

Performs cement mason duties for residential, commercial and government projects.

**\$15.66 PER HOUR****10 - ELECTRICIAN with min. 2 yrs. exp.**

Performs electrician duties for residential, commercial and government projects.

**\$18.41 PER HOUR****2 - HEAVY EQUIPMENT MECHANIC with min. 2 yrs. exp.**

Performs heavy equipment mechanic duties for residential, commercial and government projects.

**\$19.60 PER HOUR****4 - HEAVY EQUIPMENT OPERATOR with min. 1 yr. exp.**

Performs heavy equipment operator duties for residential, commercial and government projects.

**\$18.06 PER HOUR****2 - HVAC & REFRIGERATION MECHANIC with min. 2 yrs. exp.**

Performs HVAC & refrigeration mechanic duties for residential, commercial and government projects.

**\$18.81 PER HOUR****4 - PIPEFITTER with min. 2 yrs. exp.**

Performs pipefitter duties for residential, commercial and government projects.

**\$17.05 PER HOUR****6 - PLUMBER with min. 2 yrs. exp.**

Performs plumber duties for residential, commercial and government projects.

**\$17.05 PER HOUR****2 - STRUCTURAL STEEL WORKER with min. 1 yr. exp.**

Performs structural steel worker duties for residential, commercial and government projects.

**\$15.63 PER HOUR****4 - WELDER with min. 2 yrs. exp.**

Performs welder duties for residential, commercial and government projects.

**\$18.87 PER HOUR**

**Benefits:** Round trip airfare for off-island hire; Meals and lodging at \$80.00/week; Local transportation to/from jobsite from the employer's designated housing facility.

The job offer meets all EEO requirements, and initiates a temporary placement. The recruitment associated with this job offer is closely monitored by the Department of Labor. *Qualified, available and willing U.S. workers are highly encouraged to apply.* Should you qualify for the job and are not hired, you may appeal with the Department of Labor who will independently review matter.

The complete job duties may be viewed in person at the American Job Center  
414 W. Soledad Avenue, Suite 300 GCIC Building Hagatna, Guam  
Or apply online at [www.hireguam.com](http://www.hireguam.com); Enter Keyword: 2023-022

**APPLY NOW!!****10 - HVAC MECHANIC WITH MIN. 2 YRS. EXPERIENCE****\$18.81 PER HR.\***

Study blueprints, design specifications, or manufacturers' recommendations to ascertain the configuration of cooling/heating equipment components and auxiliary components to ensure the proper installation of components. Installs, services, troubleshoots, and repairs air conditioning and refrigeration systems and equipment and auxiliary components utilizing knowledge of refrigeration theory, pipe fitting, and structural layout. Fabricates, assembles and installs ductwork, chassis parts and other equipment using portable metal working tools and welding equipment. Repair or replace defective components in equipment and their controls, including but not limited to, thermostats, automatic switches, fan controls, log switches, damper motors, louvers, relays, filters, controls, belts, compressors, heat exchangers, high limit controls, pressure controls, and safety valves. Perform maintenance and repair work for the HVAC equipment, auxiliary components, timers, motors, wiring systems, and related equipment as needed. Connect motors to control panels. Lubricate and pack heating, ventilation, refrigeration, and air-conditioning motors, pumps, fans, and other equipment. Install and calibrate systems; install copper tubing and repair pipes and tubing as necessary; test joints and insulate pipes of refrigeration and air conditioning systems. Install, rebuild, replace or repair fans, motors, thermostats, fuses, filters, bearings, valves, controls, gaskets and other equipment as necessary. Prepare equipment inspection schedules, reliability schedules, work plans, and other records.

\*Special Wage Rate: Work to be performed on DPRI funded projects will be paid no less than the indicated wage rate, but may be paid more where special Davis-Bacon Act rates apply.

Successful applicant must be able to obtain military base access upon hire. Off-island hires must complete a health screening prior to working in Guam.

**Benefits:** Round trip airfare for off-island hire; Meals and lodging at \$80.00/week; Local transportation to/from jobsite from the employer's designated housing facility; and employer/employee-paid medical insurance provided.

The job offer meets all EEO requirements, and initiates a temporary placement. The recruitment associated with this job offer is closely monitored by the Department of Labor. *Qualified, available and willing U.S. workers are highly encouraged to apply.* Should you qualify for the job and are not hired, you may appeal with the Department of Labor who will independently review matter.

Apply in person at the American Job Center  
414 W. Soledad Avenue, Suite 300 GCIC Building Hagatna, Guam  
Or apply online at [www.hireguam.com](http://www.hireguam.com); Enter Keyword: 2023-025

**NOTICE OF SALE UNDER MORTGAGE**

NOTICE IS HEREBY GIVEN, pursuant to Section 2932 of the Civil Code of Guam, as codified by 18 G.C.A. § 36113, that the Mortgage executed and delivered by **CHRISTOPHER NANGAUTA CANDASO**, a married man, whose mailing address is 1778 Sunnybrook Ave., Upland, CA 91784-2066, Mortgagor, in favor of **CITIBANK, N.A.**, which Mortgage was executed on July 10, 2013, and recorded with the Department of Land Management, Government of Guam, on July 15, 2013, under Instrument No. 854008, which Mortgage was later assigned by Citibank, N.A. to **CITIMORTGAGE, INC.** (herein "Mortgagee"), by Assignment of Mortgage dated April 16, 2020, and recorded with the Department of Land Management, Government of Guam, on May 2, 2022, under Instrument No. 973668, will be **FORECLOSED** pursuant to a **POWER OF SALE** contained in the above Mortgage. The property described below will be sold **WITHOUT WARRANTY BEING GIVEN**, express or implied, regarding title, possession, rights of redemption or encumbrances, as hereinafter described, to the highest bidder at public auction, at the Mayor's Office, Malessos', Guam at 2:00 p.m. on February 20, 2023, to satisfy the amount due on such mortgage on the day of sale. Terms of sale are strictly cash or as otherwise deemed acceptable by Seller.

The premises that are described in such Mortgage and that will be sold to satisfy the Mortgage are more particularly described as follows:

Lot Number 471-1-R1, Malessos' formerly Merizo, Guam, Estate Number 79448, Suburban, as said Lot is described in that Parcelling Survey Map of Basic Lot 471-1, as shown on Drawing Number CC-7931M, as L.M. Check Number 414 FY79; dated 14 September 79 and recorded on 15 October 79 under Instrument No. 306948-A at Land Management.

For informational purposes only, the above referenced map indicates the property contains an area of 2,029± square meters.

Last Certificate of Title Number: 124552  
Manuel D. Candaso and Isabel N. Candaso.

Together with the buildings, improvements, tenements, rights, easements, privileges and appurtenances to the same belonging or appertaining or held and enjoyed herewith, including the reversions, remainders, rents, issues and profits thereof, all personal property, fixtures, chattels, furnishings and inventory thereon, and all of the estate, right, title and interest of the Mortgagor, both at law and in equity, therein and thereto.

The undersigned is the attorney for the lawful owner of such Mortgage and the Note secured thereby. **CHRISTOPHER NANGAUTA CANDASO** has defaulted in performance of the terms and conditions of the Note and Mortgage in favor of Mortgagee dated July 10, 2013, and the principal, accrued interest, escrow advances, late charges, corporate advances and other fees sum due is **ONE HUNDRED EIGHTY-THREE THOUSAND NINE HUNDRED TWENTY-NINE AND 64/100 DOLLARS (\$188,929.64)** as of October 3, 2022, plus interest on the unpaid principal balance of \$147,384.54 at the rate of \$22.05 per diem from October 3, 2022 to the date of full payment, together with costs of sale, additional late charges and attorneys' fees, are due and owing.

The undersigned reserves the right to withdraw this Notice, to reject any bid or to accept the highest bid, and to postpone the sale from time to time.

This Notice of Sale Under Mortgage is made for the purpose of collecting a debt and any information obtained by the undersigned will be used for that purpose.

Dated this 10<sup>th</sup> day of January, 2023.

**BERMAN LAW FIRM**  
Attorneys for Mortgagee  
by: /s/ Daniel J. Berman  
Guam, U.S.A.  
City of Hagatna

ON THIS 10<sup>th</sup> day of January, 2023, before me, the undersigned notary, personally appeared **DANIEL J. BERMAN**, known to me to be the person whose name signed on the preceding document, and he acknowledged to me that he signed it voluntarily for its stated purpose, as attorney for **CITIMORTGAGE, INC.**

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

/s/ **SHALANE R.M.C. SANTOS**  
NOTARY PUBLIC  
In and for the Territory of Guam, U.S.A.  
My Commission Expires: NOV. 04, 2025  
111 Chalan Santo Papa Hagatna GU 96910

**BOARD OF  
COMMISSIONERS**

**Ronald F. Eclavea**  
Chairman  
**Ronald T. Laguana**  
Vice Chair

**Maria G. Cruz**  
Secretary/Treasurer

**Angela M. Camacho**  
Commissioner

**Anita F. Orlino**  
Commissioner

**Jeffrey B. Rios**  
Commissioner

**Louisa F. Wessling**  
Commissioner

Street Address:  
590 S. Marine Corps Drive  
Suite 312 ITC Building  
Tamuning, GU 96913

Mailing Address:  
P.O. Box 2950  
Hagåtña, GU 96932

Website:  
<http://dlm.guam.gov>

E-mail Address:  
[admin@galc.guam.gov](mailto:admin@galc.guam.gov)

Telephone:  
(671) 649-LAND (5263)  
ext. 681

Facsimile:  
671-649-5383



LOURDES A. LEON GUERRERO  
Maga'haga

JOSHUA F. TENORIO  
Sigundo Maga'lahi

**KUMISION I TANO' SAINA-TA**  
(Guahan Ancestral Lands Commission)



JOHN T. BURCH  
Executive Director

**GALC REGULAR BOARD MEETING AGENDA**

**Wednesday, February 8, 2023 at 2:30 PM**

Open to the Public via ZOOM and Live Streaming on YouTube

**Public Notice was published in *The Guam Daily Post* on  
Wednesday, February 1, 2023 and Monday, February 6, 2023**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. APPROVAL OF MINUTES**

- A. January 11, 2023 Regular Meeting Summarization
- B. January 25, 2023 Special Meeting Summarization

**IV. EXECUTIVE DIRECTOR'S REPORT**

**V. GEDA Progress Report**

**VI. OLD BUSINESS**

- A. Northern Market
- B. Legal Counsel Updates-Litigations

**VII. NEW BUSINESS**

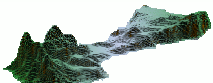
- A. Farmer's Market
- B. DPHSS-WIC MOU & License Agreement

**VIII. PUBLIC COMMENTS**

**IX. ANNOUNCEMENTS**

- A. Next GALC Board Meeting is scheduled for: \_\_\_\_\_

**X. ADJOURNMENT**



**GUAM ANCESTRAL LANDS COMMISSION**  
**SPECIAL MEETING MINUTES**  
**Via Zoom with Live-Streaming on YouTube**  
**January 25, 2023 • 2:33 p.m. to 3:00 p.m.**

**CALL TO ORDER**

Chairman Eclavea called to order the virtual, special meeting of the Guam Ancestral Lands Commission (GALC) at 2:33 p.m. In compliance with Public Law 24-109, GALC published notices of the meeting in *The Guam Daily Post* on Wednesday, January 18, 2023, and Monday, January 23, 2023.

**ROLL CALL**

Executive Director Burch took roll call and stated they had a quorum.

**Commission Members Present**

Ronald F. Eclavea, Chairman

Ronald T. Laguana, Vice Chairman

Maria G. Cruz, Secretary/Treasurer (logged on at approximately 2:50 p.m.)

Angela M. Camacho, Commissioner

Anita F. Orlino, Commissioner

**Absent**

Jeffrey B. Rios, Commissioner

Louisa F. Wessling, Commissioner

**Management and Staff Present**

John T. Burch, Executive Director

Nicolas E. Toft, Legal Counsel, Office of the Attorney General (OAG)

Catherine T. C. Blas, Program Coordinator III

Joey Leon Guerrero, Land Agent II

Andy Mendiola, Land Agent I

Mara Perez, Word Processing Secretary

**Also Present**

Maree Sgro, BG Investment Services, Inc. (BGIS)

**GALC Resolution 2023-001 Transfer of Funds “Land Bank Trust”**

*This was in the meeting packet and will be attached here.*

The Director stated on January 11, 2023 the Board unanimously passed the motion to invest conservatively a total of \$8,000,000.00, split equally between the Asia Pacific Group of Raymond James and the Bank of Guam Investment Services, Inc. (BGIS). He explained this

resolution will close out after maturity Land Bank Trust Fund Accounts 0411, 0412, 0413, 0414, 0415, and 0419 after which the principal and all interest earned will be deposited into the Trust Share Savings (Account 0100). He stated Accounts 0411, 0412, and 01413 would mature on February 6, 2023. He said Accounts 0414 and 0415 matured on January 21, 2023. He said Account 0419 matures today. He added this would increase the Trust Share Savings balance from \$1,520,801.15 to \$8,969,336.71. The Director said these deposits into the Trust Share Savings would make it easier to then transfer \$4,000,000.00 to BGIS and \$4,000,000.00 to Raymond James.

The Vice Chairman asked what the brokerage firms' fees were. Ms. Sgro of BGIS said with TCD's it would be roughly 0.15% or lower. She stated the fee would be a little higher with investments. She said she didn't know what Raymond James would charge.

1. **Motion by Commissioner Camacho to direct Coast360 Federal Credit Union to close out after maturity Account 0411, Account 0412, Account 0413, Account 0414, Account 0415, and Account 0419 in the Land Bank Trust Fund and deposit the principal and all interest earned to the Trust Share Savings (Account 0100). Motion seconded by Secretary/Treasurer Cruz. There was no further discussion. The Chairman called for a vote. Motion passed 5-0.**
2. **Motion by Commissioner Camacho to direct Coast360 Federal Credit Union to wire transfer Four Million Dollars and Zero Cents (\$4,000,000.00) to the Asia Pacific Group of Raymond James, and to wire transfer Four Million Dollars and Zero Cents (\$4,000,000.00) to the Bank of Guam Investment Services, Inc. from the Trust Share Savings (Account 0100). Motion seconded by Secretary/Treasurer Cruz. There was no further discussion. The Chairman called for a vote. Motion passed 5-0.**
3. **Motion by Commissioner Camacho to pay Coast360 Federal Credit Union the outgoing domestic wire transfer fee of Thirty-five Dollars and Zero Cents (\$35.00) each for the wire transfer to the Asia Pacific Group of Raymond James and to the Bank of Guam Investment Services, Inc. from the Trust Share Savings (Account 0100). Motion seconded by Secretary/Treasurer Cruz. There was no further discussion. The Chairman called for a vote. Motion passed 5-0.**
4. **Motion by Commissioner Camacho to adopt GALC Resolution No. 2023-001. Motion seconded by Secretary/Treasurer Cruz. There was no further discussion. The Chairman called for a vote. Motion passed 5-0.**

## **ADJOURNMENT**

Motion by Vice Chairman Laguana to adjourn. Chairman Eclavea, hearing no objection, declared the meeting adjourned. The meeting adjourned at 3:00 p.m.

**Additional Remarks:** Please refer to the Office of Public Accountability's (OPA) website for the GALC Board Meeting Audio Recording for detailed information.

**APPROVED BY:**

**DATE APPROVED:**

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**Ronald F. Eclavea, Chairman**  
Guam Ancestral Lands Commission

**PREPARED BY:**

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**Mara Perez, Word Processing Secretary**  
Guam Ancestral Lands Commission

**REVIEWED AND APPROVED BY:**

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**John T. Burch, Executive Director**  
Guam Ancestral Lands Commission

## MEMORANDUM

Date: February 8, 2023

To: All Members, Guam Ancestral Lands Commission

From: Executive Director

Re: Executive Director's Report

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### **RFP GALC-22-001 - Independent Audit Services:**

The Audit Contract between GALC and Ernst & Young LLP for Independent Audit Services has been at the Attorney General's Office since January 26, 2023 pending approval to legality and form. After approval, the Contract will be forwarded to the Governor's Office for final signature.

The Contract provides GALC with Independent Financial Audit Services for fiscal years ending September 2022, 2023, and 2024 with an option to renew for one additional fiscal year.

All-inclusive maximum fee for each of the fiscal years to be audited:

Fiscal Year	Base Year Fees
2022	\$26,000
2023	\$27,000
2024	\$28,000

Fee for an additional year of service:

Fiscal Year	Base Year Fees
2025	\$29,000

### **Bill No. 23-37 (COR):**

Is an Act to amend Subsection (k) and add new Subsections (o) and (p) to §80101, and to amend §80104(b)(1), 80104(b)(3), 80104(c), and 80104(e) each of Chapter 80, Title 21, Guam Code Annotated, relative to clarifying the statutory mandate of the Ancestral Land Trust Bank.

The 3 main goals of this bill are to clarify the criteria for compensation eligibility, to provide multiple funding streams, and to provide means for claims to be calculated for distribution to the heirs. The Bill is largely the same as Bill No. 345-36 (COR) that was introduced in the 36<sup>th</sup> Guam Legislature. The new version of the Land Bank Reform Act includes an appropriation of \$10 million to the Land Bank Trust Fund from FY 2023 excess revenues and an annual appropriation of \$2 million from the general fund beginning in FY 2024.

### **GALC Legal Services Memorandum of Understanding:**

Work has started on drafting a proposed Memorandum of Understanding for legal services.



**Transfer of Funds to Investment Firms:**

After maturity, the transfer of funds within Coast360 from the Term Share Accounts 0411, 0412, 0413, 0414, 0415, and 0419 to the Trust Savings Account 0100 will be completed this week. As soon as this is completed, we will wire transfer Eight Million Dollars and Zero Cents (\$8,000,000.00) from the Trust Savings Account 0100, split equally between the Asia Pacific Group of Raymond James and the Bank of Guam Investment Services, Inc., with instructions to invest these funds conservatively.

**GALC Bank Accounts and Fund Balances:**

Below for your review are the latest GALC Bank Accounts and Fund Balances.

**Coast360 Trust for Guam Ancestral Lands Commission January 30, 2023**

ACCOUNT NUMBER	ACCOUNT NAME	MATURITY DATE	INTEREST RATE	AVAILABLE	BALANCE
0100	Trust Share Savings		0.25	6,073,529.15	6,073,534.15
0101	Landowner's Recovery Fund		0.25	5,040.99	5,040.99
0102	SID Fund		0.25	748,948.97	748,948.97
0200	Checking Operations Fund		0.23	1,000.68	1,000.68
0409	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16
0410	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16
0411	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16
0412	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16
0413	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16
0416	3 Month Jumbo Term Share	3/15/2023	0.45	459,742.53	559,742.53
0417	3 Month Jumbo Term Share	3/15/2023	0.45	240,202.24	340,202.24
0418	3 Month Jumbo Term Share	3/20/2023	0.45	2,586,432.83	2,686,432.83
0420	3 Month Jumbo Term Share	3/15/2023	0.45	245,730.27	345,730.27
	<b>TOTAL SHARES</b>			<b>14,890,128.46</b>	<b>15,790,133.46</b>

**Bank of Hawaii Trust for Guam Ancestral Lands Commission January 31, 2023**

ACCOUNT NUMBER	ACCOUNT NAME	MATURITY DATE	INTEREST RATE	AVAILABLE	BALANCE
0217	Trust Share Savings		0.02	64,340.95	64,340.95

Thank you for the opportunity to present this update. Please let me know if further information is required.

**MEMORANDUM**

**Date:** February 6, 2023

**To:** John Burch, Guam Ancestral Lands Commission Exec. Director

**From:** Melanie Mendiola- CEO/Administrator, Diego Mendiola- RPD Manager,  
Mary Camacho- RPD Supervisor and Tony Arriola- RPD Coordinator

**Subject:** GEDA Monthly Progress Report

*Håfa Adai!* The following is a progress report on GEDA's efforts to manage Land Bank Trust properties as required by Section 1(i) of the MOU between GEDA and GALC Land Bank Trust:

➤ **Wettengel Junction : Northern Market, LLC (NM)**

Monthly Rent	Outstanding Balance
\$ 27,854.51	\$ 1,522,086.18

- Total Deferred, Undeferred and Interest due as of 10/31/2022 = \$1,466,377.16.
- Last payment received on 1/4/2023 in the amount of \$55,709.02
- Pending NM's written proposal submission for deferred/undeferred and interest monthly payments due and projected lease revenues that will be provided to GALC Board commission for review and approval.

➤ **Apra Harbor Parcel No. 1 (Commissary Junction): KwikSpace**

Monthly Rent	Outstanding Balance
\$ 3,989.13	\$ 0

- Last payment received on 01/17/2023.

➤ **Apra Harbor Reservation F-12: Matson**

Monthly Rent	Outstanding Balance
\$ 27,733.00	\$ 27,733.00

- Last payment received on 01/03/2023.



➤ **Lot Apra Harbor Reservation F-12-R2: Trans Steel**

Monthly Rent	Outstanding Balance
\$ 500.00	\$ 8,900.00

- Last payment received on 01/30/2023 in the amount of \$600.00

➤ **Tanguisson Cable Landing Station, Dededo (Lot 10192): AT&T**

Monthly Rent	Outstanding Balance
\$ 22,939.42	\$ 0

- Last payment received on 01/03/2022.

➤ **Lot Apra Harbor Reservation F-12 Polaris Point: Smithbridge Guam**

Monthly Rent	Outstanding Balance
\$ 8,800.00	\$ 8,800.00

- Last payment received on 12/16/2022.

➤ **Lot 10155-1: Farmers Cooperative Association of Guam (FCAG)**

Annual Rent	Outstanding Balance
CY 2021	\$ 4,822.32

- Pending CY2022 Financial Statements to determine annual payment due for May 2023.

## TIYAN PROPERTIES

➤ **Guam Environmental Protection Agency (GEPA)**

Monthly Rent	Outstanding Balance
\$ 8,000.00	\$ 248,000.00

- Last payment received on 9/27/2022 in the amount of \$8,000.00.
- GEPA is currently pending receipt of federal funds and upon receiving funds monthly lease payments will be made.

➤ **DPHSS (WIC)**

Monthly Rent	Outstanding Balance
\$ 8,400.00	\$ 54,299.35

- Last payment received on 12/16/2022 in amount of \$16,800.
- DPHSS has indicated via email on 1/30/23, that they received certification of funds for FY2023 and is processing the amount of \$42,000 and will be remitted soon.

## OTHER ITEMS

### ➤ Investment Committee

- GALC Board Commission approved to move the amount of \$8 Million from GALC funds to be invested with the 2 listed brokerage firms. \$4million to be invested with RJ and remaining \$4 Million with BGIS. Approved on 1/11/2023.
- IPS (Investment Policy Statement) approved by GALC Board Commission on 1/11/2023.

### ➤ F-12 Polaris Mitigation Plan

- Pending Mitigation Plan SOW and Budget from SBG.

Should you have any questions, please contact us at 671-647-4332. *Si Yu'os Ma'ase'* for your continued support in generating revenues for the beneficiaries of the Trust.

*Senseraamente,*



**MELANIE MENDIOLA**  
CEO/ Administrator

